



Vet Vault Business and Leadership Series with Paolo Lencioni

1: Staying in the black during the pandemic

Paolo Lencioni is a vet-turned-accountant who works exclusively with veterinarians. His business, APL accountants, assists veterinary practices with all aspects of management with tailor-made advice based on detailed monitoring of practice performance. His access into to the inner-workings of Australian veterinary businesses gives him a unique perspective and valuable insights.

What will I learn in this episode?

- What Australian Government financial assistance packages are available?
- What do they mean for your business in dollar terms?
- Strategies to stay afloat
- What about my employees?
- Some common HR questions.

One thing to remember: how to keep a finger on the pulse of your business and stay ahead of the changes.

Monitor your revenue at least fortnightly. Waiting for reports from your accountant is not enough.

If there is a downward trend, cut costs where you can: see if you can put a hold on rent payments, debt repayments, and wages. Communicate the needs and challenges of the practice clearly with your team to find mutually acceptable solutions.



Paolo says:

“To me it’s more about managing the freaked-outness of your team and what they’re happy with... At this point in time your team has the power. They have the power to flex their hours and they have the power over you as to how they want to manage their health and safety. You can guide it, but the decision is up to them.”

Learn more and get help with your practice:

<https://aplaccountants.com.au>

https://www.facebook.com/pg/aplaccountants/posts/?ref=page_internal

Register for the JobKeeper payment:

https://www.ato.gov.au/general/gen/JobKeeper-payment/?fbclid=IwAR3EaawRCADgyOcr-x92UK_AVRDChH-wRPZBGAOMe9dP52UD0zoFHdQPBEI

Reduced hours agreement:

https://www.fairwork.gov.au/ArticleDocuments/766/Full-time-hours-of-work-agreement-or-variation-template.doc.aspx?fbclid=IwAR2SUiXhFnNmiUlu5Jw2arQmWt_0nKqJF1WkZ1eILOUDjBR8NH6usNczPXW4